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1964 OUTLOOK ISSUE

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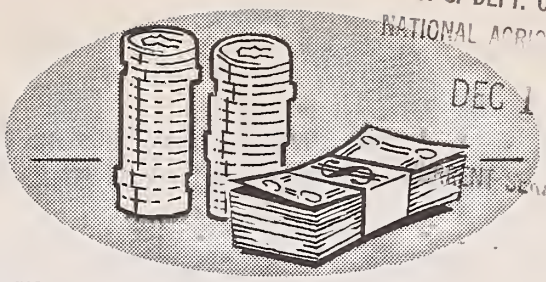
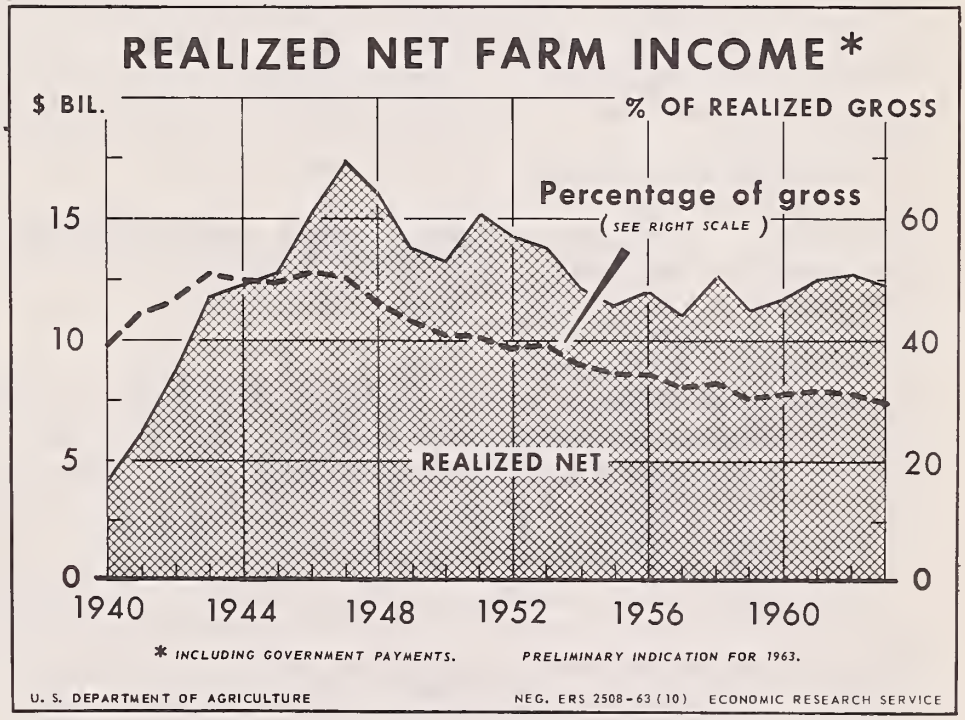


FARM INCOME SITUATION

FIS-192 For Release November 18, A. M. NOVEMBER 1963

Realized net farm income reached its peak of $17.3 billion in 1947 and has since tended to decline. The decline has occurred because cost of production inputs has risen faster than realized gross farm income, leaving a smaller percentage as realized net income.

Over the past 3 years, realized net farm income has risen some and, as a percentage of realized gross has leveled off around 31 percent. Indications point to a further drop in the percentage as the farm price-cost squeeze continues.



IN THIS ISSUE

The 1964 Outlook

Cash Receipts Estimates Through September 1963

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ECONOMIC RESEARCH SERVICE • U. S. DEPARTMENT OF AGRICULTURE

Table 1.--Gross and net income from farming, seasonally adjusted at annual rates, by quarters, 1962-63

Item	1962					
	I	II	III	Average, I-III	IV	Year
	Bil. dol.	Bil. dol.	Bil. dol.	Bil. dol.	Bil. dol.	Bil. dol.
Cash receipts from farm marketings	36.1	35.6	35.8	35.8	36.2	35.9
Nonmoney income and Government payments	4.9	4.9	4.9	4.9	4.8	4.9
Realized gross farm income	41.0	40.5	40.7	40.7	41.0	40.8
Farm production expenses	28.0	28.1	28.3	28.1	28.4	28.2
Farm operators' realized net income	13.0	12.4	12.4	12.6	12.6	12.6
Net change in farm inventories	.5	.7	.8	.7	.8	.7
Farm operators' total net income	13.5	13.1	13.2	13.3	13.4	13.3

Item	1963					
	I	II	III	Average, I-III	IV	Year
	Bil. dol.	Bil. dol.	Bil. dol.	Bil. dol.	Bil. dol.	Bil. dol.
Cash receipts from farm marketings	36.4	35.6	36.1	36.0		
Nonmoney income and Government payments	4.9	5.0	5.0	5.0		
Realized gross farm income	41.3	40.6	41.1	41.0		
Farm production expenses	28.6	28.6	28.9	28.7		
Farm operators' realized net income	12.7	12.0	12.2	12.3		
Net change in farm inventories	.8	.6	.5	.6		
Farm operators' total net income	13.5	12.6	12.7	12.9		

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FARM INCOME: THE OUTLOOK FOR 1964 AND THE CURRENT SITUATION

Outlook Highlights

Realized net farm income in 1964 probably will be lower than in 1963, largely as a result of sharply reduced income from wheat and a continued rise in farm production expenses. Under current legislation, a substantial drop in cash receipts from wheat, including Government payments, is anticipated. This will probably more than offset the gain expected in cash income from other commodities. And, the persistent rise in prices paid by farmers for goods and services used in production will push production expenses to a record high next year. Thus, the aggregate realized net farm income of the Nation's farm operators will likely be lower in 1964, possibly by 5 percent or more from the 1963 level of around $12\frac{1}{4}$ billion. This outlook assumes no change in current legislation for 1964 crops of wheat and cotton, a continuation of the present program for dairy products, and average growing conditions next year. Another important factor in this forecast is the prospective high level of domestic demand for farm products in 1964, supplemented by a record-high volume of exports of farm products.

Current Situation Highlights

Net farm income realized this year will probably be 2 to 3 percent below the $12.6 billion estimated for 1962, despite the indication of a record high realized gross farm income of around $41 billion in 1963. This slight drop in net farm income this year is due to production expenses rising faster than realized gross farm income. However, the farm income situation in 1963 points to a maintenance of average income per farm at record-high levels since the smaller aggregate net income now in sight will be the product of fewer farms than in 1962.

Outlook for 1964 Farm Income

Cash receipts from all farm marketings in 1964 may be down a little from this year's expected record high of just over $36 billion. The total volume of farm marketings will likely increase in 1964 though less than from 1962 to 1963. But, this is expected to be more than offset by a slight decline in the average of prices received for all farm products. The average price received for all crops will probably be lower, largely due to the drop in 1964-crop wheat prices. Livestock and livestock product prices next year may average near the 1963 level.

Receipts from crop marketings will be lower in 1964; a sharp drop is expected in cash receipts from farm marketings of wheat. Some of the anticipated downturn in cash receipts from wheat marketings may be offset by gains in income from other crops--notably soybeans for which sizeable gains in marketings and prices are in prospect for 1964. Moderate increases in receipts are also likely next year from farm marketings of feed grains, truck crops, and citrus fruits.

Cash receipts from livestock and livestock products may be moderately higher in 1964 with small increases for all 3 of the major commodity groups--meat animals, poultry and eggs, and dairy products. Some further increase in beef marketings may occur; prices for cattle may be close to the reduced level of 1963. Hog prices are likely to be slightly higher next year as per capita supplies ease off somewhat. Little change seems likely in 1964 prices for eggs and broilers with only slight gains in output in prospect. Some small increase may occur in the quantity of milk marketed with wholesale prices at least as high, or higher, than this year.

Government payments to farmers are likely to be lower in 1964. Payments next year under the Feed Grain Program are projected around $\$\frac{1}{4}$ billion higher than this year due mainly to a broadening of the base to the 1959-62 average yield to compute individual producer's normal output and an increase in the maximum acreage diversion permitted from 40 to 50 percent. However, the gain anticipated in Feed Grain Program payments will probably be more than offset by the elimination of payments under the Wheat Stabilization Programs of 1962 and 1963 and a further reduction in Soil Bank payments.

With both cash receipts from farm marketings and Government payments pointing downward next year, realized gross farm income will likely fall short of this year's anticipated record high of just over $41 billion. Farm production expenses are expected to increase by at least as much as the $600 million indicated this year. Prices paid by farmers for goods and services will probably continue their persistent rise and the farm bill for current operating costs such as purchased feed, fertilizer, and repairs and operations is likely to rise noticeably. Also, depreciation charges will be up next year, and interest charges and taxes paid by farmers will, as usual since the end of World War II, show another annual increase.

As a result of the rise forecast in production expenses and with some drop probable in realized gross farm income, realized net farm income in 1964 is likely to be lower than in 1963 by 5 percent, or possibly more. This forecast, if borne out, would mean some drop next year in the average income realized per farm from farming even with a continuation of the decline in farm numbers. The personal income per capita of the farm population from all sources in 1964 is likely to be about as high as in 1963. The smaller farm population forecast for 1964 probably will enjoy some increase in per capita personal income from nonfarm sources.

Farm Income in 1963

Cash receipts from farm marketings this year are expected to be slightly higher than the $35.9 billion estimated for 1962. The increased volume of marketings this year likely will more than offset a slight drop in the average of prices received for farm products. Crop receipts are running higher in 1963 than in 1962 with both the volume of marketings and prices higher than a year earlier. Cash receipts from livestock and livestock products may show little change as lower average prices offset a record high volume of farm marketings, due particularly to the sharp increase in cattle slaughter.

Among major farm products, cash receipts from farm marketings of soybeans, corn and wheat likely will be higher in 1963 than in 1962. Farm prices for soybeans and corn in 1963 will average above a year earlier while recent price increases for wheat will boost 1963 income to wheat growers. Lower receipts are indicated this year than in 1962 from farm marketings of tobacco, grain sorghums, oranges, and truck crops. Receipts from increased marketings of meat animals likely will be down some this year from 1962 due to lower prices for cattle and hogs. Cash receipts from milk marketings may show little change this year while gross income from poultry and eggs likely will be higher due mainly to an increased volume of egg and broiler marketings.

Government payments to farmers this year are expected to be slightly higher than in 1962 when they totaled $1,736 million. Payments under the Feed Grain and Wheat Programs are expected to exceed the $1.1 billion paid out last year. Direct payments under all programs will provide about one-twentieth of total cash receipts received from farming. The anticipated high rate of Government payments in 1963 and larger cash receipts from marketings than in 1962 indicate a record high level of realized gross income in 1963--just over $41 billion.

Farm production expenses this year are expected to rise about $600 million from the $28.2 billion estimated for 1962. The index of prices paid for production items, interest, taxes, and wage rates will be about 2 percent higher this year than last. Purchased feed and seed prices in 1963 will probably be around 5 percent higher than in 1962. Prices paid by farmers for motor vehicles and supplies and farm machinery also will be higher this year than last. Interest and taxes payable per acre are 7 and 5 percent higher, respectively, than a year earlier while wage rates are up over 2 percent. On the other hand, feeder livestock prices are averaging noticeably lower this year, and prices for

fertilizer and building and fencing supplies have also shaded lower than in 1962. Indications for 1963 point to continued increases in the volume of some production inputs purchased by farmers, notably feed and fertilizer. The number of hired farm workers, however, will likely be down again and the total wage bill will be little different than in 1962.

The rise in farm production expenses in 1963 will more than offset the anticipated gain in realized gross farm income. This leaves about 12\frac{1}{4}$ billion in realized net farm income this year, down about $300 million from 1962. On a per farm basis, the indicated farm income level this year will about equal the record-high $3,414 set last year. The personal income per capita of the farm population from farming will likely reach a new high this year--around $975, or about $35 per person more than in 1962. And, income per farm person from nonfarm sources is also expected to rise this year. Both the number of farms and farm population are apparently continuing the decline that has been underway for many years.

CURRENT ESTIMATES

January-September 1963

Through September this year, cash receipts from farm marketings totaled $24.2 billion, about $\frac{1}{4}$ billion more than in January-September 1962. The volume of marketings was estimated about $2\frac{1}{2}$ percent larger than a year earlier while the average price for all farm products was down slightly.

Receipts from marketings of livestock and livestock products in the first 9 months of 1963 were down about $50 million from the comparable period of 1962 as lower prices more than offset an increased volume of marketings. Crop receipts were up about $300 million over a year earlier through September with both prices and the volume of marketings almost 3 percent above 1962 levels.

Government payments to farmers reported through September this year were running under the level of the first 9 months of 1962. Payments to participants under the Wheat Stabilization and Feed Grain Programs were behind last year's rate but for the full year 1963 are expected to equal or exceed the total paid out in 1962.

On a seasonally adjusted annual rate basis, realized gross farm income in the first 3 quarters of 1963 was estimated at a record high of $41 billion compared with $40.7 billion in the January-September 1962 period (table 1). But, farm production expenses, seasonally adjusted annual rate, were estimated up $600 million from a year earlier through September this year, more than offsetting the estimated gain in the rate of realized gross farm income. As a result, realized net farm income was estimated at a seasonally adjusted annual rate of $12.3 billion in the first 3 quarters of this year compared with $12.6 billion in the first 3 quarters of 1962.

Fourth quarter 1963 developments are not expected to materially change the farm income picture portrayed by the first 3 quarters. Realized net farm income for the full year 1963 probably will be down about 2 to 3 percent from the $12.6 billion in 1962.

Volume of Marketings in 1963

A new record likely will be established for the physical volume of farm marketings during calendar 1963. Based on sales and conditions as of November 1, the index of marketings is indicated to be 140 percent of the 1947-49 annual average, about 3 percent above the previous high established in 1962 (table 2).

Marketings of livestock and products will reach a record high this year and exceed 1962 by at least 3 percent. Sharp increases are indicated for marketings of cattle and hogs and moderate gains for broilers and eggs.

Crop marketings in 1963 will be about 1½ percent more than in 1962 due mostly to increased sales of wheat, soybeans, and cotton. A sharp decline is indicated in the quantity of citrus products marketed this year. Sales in early 1963 from the large 1962 output of crops contributed substantially to the very large volume of crop marketings indicated during calendar year 1963.

Cash Receipts in September and October 1963

Cash receipts from farm marketings at $3.5 billion in September 1963 were about 1 percent larger than for the same month in 1962. Livestock and livestock product receipts were estimated at $1.7 billion this September, down 3 percent from a year earlier as lower average prices more than offset larger marketings of livestock and products. Lower receipts from cattle accounted for most of the decline. September crop receipts of $1.8 billion were about 4 percent larger than September 1962, with larger marketings accounting for the increase. Average crop prices were little changed. With ginnings through September running above 1962, cotton accounted for much of the estimated increase in crop receipts.

October 1963 receipts tentatively estimated at $4.5 billion were little changed from October 1962. Crop receipts of $2.5 billion were up about 4 percent and livestock and product receipts of $2.0 billion were down about 3 percent. Lower prices for meat animals more than offset larger livestock marketings. Crop prices were generally higher than a year earlier with the index for oil-bearing crops, feed grains, and fruit noticeably higher.

Table 2.- Index numbers of volume of farm marketings and home consumption, by major subindexes, 1940-63 (1947-49 = 100)

Year	Marketings			Home consumption			Marketings and home consumption			Food		Nonfood marketings 3/
	Livestock and products 1/	Crops 2/	Total	Livestock and products	Crops	Total	Livestock and products	Crops	Total	Marketings	Marketings and home consumption	
1940	81	72	77	117	126	119	84	75	80	78	82	74
1941	84	73	79	113	127	116	86	76	82	81	85	71
1942	93	80	88	110	126	114	95	83	90	91	93	78
1943	103	79	93	112	122	115	104	81	94	97	98	80
1944	107	85	98	111	120	114	107	87	99	102	103	84
1945	105	87	98	112	115	113	106	89	99	102	103	85
1946	103	86	96	114	117	115	104	87	97	101	102	78
1947	102	96	99	106	106	106	103	96	100	102	102	92
1948	96	98	97	100	100	100	97	98	97	98	98	95
1949	101	106	103	94	94	94	101	106	103	100	100	113
1950	104	96	100	90	89	90	102	96	100	101	99	100
1951	107	95	102	88	84	87	105	94	100	103	101	99
1952	109	101	106	85	77	83	107	100	104	106	104	104
1953	113	108	111	79	72	77	109	107	108	109	106	116
1954	117	105	112	76	70	75	112	103	108	111	108	112
1955	121	109	116	76	68	74	116	107	112	114	110	121
1956	128	111	121	75	66	73	123	109	117	121	116	121
1957	126	102	116	71	65	70	121	100	112	118	113	108
1958	126	121	124	66	63	65	120	118	119	122	116	131
1959	133	125	130	63	59	62	126	121	124	127	120	138
1960	135	131	133	57	59	57	126	127	127	129	121	146
1961	140	128	135	51	54	52	131	124	128	133	125	139
1962	142	130	136	47	54	49	132	126	130	133	125	147
1963 4/	146	132	140	44	53	46	135	129	132	137	128	148

Marketings by major commodity groups

Year	Livestock and products			Crops								
	Meat animals	Dairy products	Poultry and eggs	Food grains	Feed crops	Cotton (lint and seed)	Tobacco	Oil crops	Vegetables	Fruits and nuts	Sugar crops	Seeds
1940	83	87	64	56	74	82	70	45	79	87	109	86
1941	83	92	70	61	69	74	65	60	84	99	99	88
1942	94	97	84	73	74	81	66	83	92	95	114	94
1943	106	97	100	66	73	77	65	105	96	85	83	84
1944	111	99	104	78	77	89	79	84	99	96	83	84
1945	106	103	106	86	94	66	100	87	99	92	95	96
1946	104	101	101	82	86	58	99	84	107	105	106	107
1947	104	101	98	100	93	84	116	84	97	102	114	94
1948	96	98	96	102	86	100	93	108	104	100	91	92
1949	100	102	106	97	121	116	92	108	99	98	96	114
1950	101	102	114	81	115	79	98	114	100	98	119	148
1951	105	101	119	78	93	93	111	103	103	106	96	132
1952	108	102	122	98	97	102	104	112	97	102	96	135
1953	111	109	124	98	116	124	100	107	101	101	108	127
1954	115	111	130	92	126	101	106	102	101	103	122	129
1955	123	113	129	81	138	101	110	145	104	108	111	129
1956	129	117	142	90	141	99	103	144	109	109	112	142
1957	124	119	146	78	138	72	82	153	108	108	127	135
1958	120	119	156	109	183	87	82	179	110	108	125	127
1959	130	120	164	104	178	107	85	176	112	116	136	124
1960	131	122	164	115	204	99	90	189	113	109	138	128
1961	134	126	179	112	181	96	98	192	118	113	151	118
1962	136	127	176	99	188	103	104	210	119	115	154	111
1963 4/	142	127	181	108	183	106	102	227	117	109	184	106

1/ Includes the "miscellaneous" group of livestock items in addition to groups shown separately below.
2/ Includes the "miscellaneous" group of crop items in addition to groups shown separately below.
3/ There are no nonfood items in the home consumption index.
4/ Preliminary estimates as of November 1, 1963.

Table 3.- Cash receipts from farming, United States 1/

Source	June 1962	June 1963	July 1962	July 1963	August 1962	August 1963
	Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol.
Farm marketings and CCC loans 2/	2,326	2,291	2,689	2,781	3,019	2,928
Livestock and products	1,476	1,476	1,515	1,584	1,690	1,649
Meat animals	798	788	860	909	1,012	956
Dairy products	417	417	397	398	386	387
Poultry and eggs	237	248	244	262	276	289
Other	23	23	15	15	16	17
Crops	850	815	1,174	1,197	1,329	1,279
Food grains	218	231	513	530	312	363
Feed crops	160	113	176	160	203	173
Cotton (lint and seed)	5	13	7	1	116	79
Oil-bearing crops	44	35	40	35	51	56
Tobacco	10	10	26	36	234	179
Vegetables	153	150	161	169	187	193
Fruits and tree nuts	192	191	180	192	144	149
Other	68	71	71	74	81	86
Government payments	21	16	75	57	91	115
Total cash receipts	2,347	2,307	2,764	2,838	3,110	3,043

1/ Details may not add to totals because of rounding. 2/ Receipts from loans represent value of loans minus value of redemptions during the month.

Table 4.- Index numbers of cash receipts from farm marketings and CCC loans, physical volume of farm marketings, and prices received by farmers, United States (1947-49=100)

Item	June 1962	June 1963	July 1962	July 1963	August 1962	August 1963
Cash receipts from farm marketings and CCC loans: 1/						
All commodities	96	94	110	114	124	120
Livestock and products	108	108	111	116	124	121
Crops	79	76	109	112	124	119
Physical volume of farm marketings:						
All commodities	110	109	126	130	138	138
Livestock and products	135	136	133	139	144	145
Crops	78	72	116	119	130	127
Prices received by farmers:						
All commodities	88	89	89	90	90	89
Livestock and products	83	82	85	85	88	85
Crops	95	99	93	97	92	95

1/ Receipts from loans represent value of loans minus value of redemptions during the month.

Table 3.--Cash receipts from farming, United States 1/--Continued

Source	September 1962	September 1963	January-September 1962	January-September 1963
	Mil. dol.	Mil. dol.	Mil. dol.	Mil. dol.
Farm marketings and CCC loans 2/	3,439	3,466	23,929	24,222
Livestock and products	1,728	1,681	14,462	14,363
Meat animals	1,042	986	8,264	8,100
Dairy products	378	384	3,653	3,622
Poultry and eggs	292	293	2,290	2,385
Other	16	18	255	256
Crops	1,711	1,785	9,467	9,859
Food grains	251	245	1,811	1,944
Feed crops	183	212	1,969	2,009
Cotton (lint and seed)	304	378	893	1,005
Oil-bearing crops	152	180	717	818
Tobacco	304	262	701	652
Vegetables	237	224	1,391	1,358
Fruits and tree nuts	156	151	1,129	1,154
Other	124	133	856	920
Government payments	284	170	981	729
Total cash receipts	3,723	3,636	24,910	24,951

1/ Details may not add to totals because of rounding. 2/ Receipts from loans represent value of loans minus value of redemptions during the month.

Table 4.--Index numbers of cash receipts from farm marketings and CCC loans, physical volume of farm marketings, and prices received by farmers, United States (1947-49=100)

Item	September 1962	September 1963	January-September 1962	January-September 1963
Cash receipts from farm marketings and CCC loans: 1/				
All commodities	141	142	109	111
Livestock and products	127	123	118	117
Crops	160	166	98	102
Physical volume of farm marketings:				
All commodities	150	157	122	125
Livestock and products	141	147	137	141
Crops	162	170	101	105
Prices received by farmers:				
All commodities	92	89	90	89
Livestock and products	91	85	87	84
Crops	93	95	94	96

1/ Receipts from loans represent value of loans minus value of redemptions during the month.

Table 5.- Cash receipts from farm marketings, by States, June 1962-63

State and region	Livestock and products		Crops		Total	
	1962	1963	1962	1963	1962	1963
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.
Maine	10,052	9,766	5,531	3,266	15,583	13,032
New Hampshire	3,529	3,375	541	572	4,070	3,947
Vermont	9,365	8,683	727	799	10,092	9,482
Massachusetts	6,752	6,499	3,029	3,448	9,781	9,947
Rhode Island	955	897	260	270	1,215	1,167
Connecticut	6,602	6,640	3,050	3,254	9,652	9,894
New York	50,399	49,552	12,056	11,244	62,455	60,796
New Jersey	10,936	10,925	13,068	14,065	24,004	24,990
Pennsylvania	44,382	45,868	12,913	12,340	57,295	58,208
North Atlantic Region	142,972	142,205	51,175	49,258	194,147	191,463
Ohio	50,802	50,801	17,525	15,533	68,327	66,334
Indiana	54,102	53,177	15,553	12,862	69,655	66,039
Illinois	96,345	93,937	45,013	36,753	141,358	130,690
Michigan	31,766	33,486	22,504	18,749	54,270	52,235
Wisconsin	79,917	79,692	8,207	7,045	88,124	86,737
East North Central Region	312,932	311,093	108,802	90,942	421,734	402,035
Minnesota	79,996	77,984	19,646	12,602	99,642	90,586
Iowa	153,059	149,971	25,839	17,679	178,898	167,650
Missouri	57,225	54,905	22,380	22,405	79,605	77,310
North Dakota	12,882	12,227	12,295	16,412	25,177	28,639
South Dakota	35,957	35,663	5,633	4,071	41,590	39,734
Nebraska	52,792	51,327	12,562	8,205	65,354	59,532
Kansas	43,883	44,116	51,476	36,187	95,359	80,303
West North Central Region	435,794	426,193	149,831	117,561	585,625	543,754
Delaware	5,896	6,250	2,503	2,551	8,399	8,801
Maryland	14,667	15,614	9,933	10,583	24,600	26,197
Virginia	20,135	19,821	7,753	5,652	27,888	25,473
West Virginia	5,973	5,770	632	628	6,605	6,398
North Carolina	26,730	26,761	16,805	15,994	43,535	42,755
South Carolina	8,040	8,242	14,425	15,657	22,465	23,899
Georgia	35,377	38,076	15,981	20,382	51,358	58,458
Florida	16,612	17,121	45,129	25,093	61,741	42,214
South Atlantic Region	133,430	137,655	113,161	96,540	246,591	234,195
Kentucky	24,545	24,700	5,349	4,439	29,894	29,139
Tennessee	21,946	22,537	5,611	5,583	27,557	28,120
Alabama	27,660	30,273	10,228	9,246	37,888	39,519
Mississippi	24,684	26,452	5,834	6,947	30,518	33,399
Arkansas	23,091	24,933	14,465	11,276	37,556	36,209
Louisiana	12,685	13,609	3,989	4,864	16,674	18,473
Oklahoma	24,742	24,795	58,414	72,556	83,156	97,351
Texas	74,792	72,963	57,628	61,113	132,420	134,076
South Central Region	234,145	240,262	161,518	176,024	395,663	416,286
Montana	7,085	7,189	5,809	8,136	12,894	15,325
Idaho	14,293	14,161	7,220	8,543	21,513	22,704
Wyoming	4,795	5,081	607	505	5,402	5,586
Colorado	31,388	31,034	7,506	6,165	38,894	37,199
New Mexico	5,328	5,685	5,990	5,238	11,318	10,923
Arizona	15,639	15,688	27,687	33,659	43,326	49,347
Utah	7,443	7,478	1,575	1,627	9,018	9,105
Nevada	1,232	1,195	116	193	1,348	1,388
Washington	14,800	15,472	19,175	19,618	33,975	35,090
Oregon	14,010	13,487	17,655	17,990	31,665	31,477
California	100,870	102,577	171,854	183,037	272,724	285,614
Western Region	216,883	219,047	265,194	284,711	482,077	503,758
United States	1,476,156	1,476,455	849,681	815,036	2,325,837	2,291,491

Table 6.- Cash receipts from farm marketings, by States, July 1962-63

State and region	Livestock and products		Crops		Total	
	1962	1963	1962	1963	1962	1963
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.
Maine	10,251	10,539	3,516	3,433	13,767	13,972
New Hampshire	3,599	3,585	616	629	4,215	4,214
Vermont	9,477	9,248	792	830	10,269	10,078
Massachusetts	6,820	7,257	3,492	3,639	10,312	10,896
Rhode Island	989	1,057	408	432	1,397	1,489
Connecticut	6,985	7,356	2,326	2,262	9,311	9,618
New York	48,666	48,551	18,240	17,021	66,906	65,572
New Jersey	11,620	11,045	19,169	21,881	30,789	32,926
Pennsylvania	45,737	45,408	20,873	20,624	66,610	66,032
North Atlantic Region	144,144	144,046	69,432	70,751	213,576	214,797
Ohio	50,258	52,672	47,578	50,471	97,836	103,143
Indiana	55,527	58,360	65,421	66,088	120,948	124,448
Illinois	89,631	93,683	105,602	114,630	195,233	208,313
Michigan	31,319	33,276	45,399	38,545	76,718	71,821
Wisconsin	74,293	74,190	16,622	15,663	90,915	89,853
East North Central Region	301,028	312,181	280,622	285,397	581,650	597,578
Minnesota	79,514	82,708	23,197	22,897	102,711	105,605
Iowa	155,127	165,247	20,783	28,651	175,910	193,898
Missouri	67,186	69,016	33,580	45,238	100,766	114,254
North Dakota	13,903	14,201	23,880	16,879	37,783	31,080
South Dakota	36,037	38,415	14,447	12,150	50,484	50,565
Nebraska	67,098	72,106	43,899	38,703	110,997	110,809
Kansas	50,263	53,516	135,287	115,985	185,550	169,501
West North Central Region	469,128	495,209	295,073	280,503	764,201	775,712
Delaware	6,446	7,522	2,745	2,506	9,191	10,028
Maryland	15,746	15,964	9,313	12,063	25,059	28,027
Virginia	20,710	20,412	16,264	13,061	36,974	33,473
West Virginia	6,191	6,176	1,359	1,486	7,550	7,662
North Carolina	28,130	29,141	16,197	17,103	44,327	46,244
South Carolina	8,563	9,049	13,254	17,856	21,817	26,905
Georgia	36,254	39,300	30,411	38,346	66,665	77,646
Florida	18,055	18,871	19,460	16,643	37,515	35,514
South Atlantic Region	140,095	146,435	109,003	119,064	249,098	265,499
Kentucky	26,794	27,837	6,530	6,932	33,324	34,769
Tennessee	23,306	24,133	7,365	7,335	30,671	31,468
Alabama	27,320	30,393	6,474	6,370	33,794	36,763
Mississippi	24,015	25,880	4,144	3,220	28,159	29,100
Arkansas	23,322	25,254	6,920	11,276	30,242	36,530
Louisiana	13,418	13,550	2,496	2,684	15,914	16,234
Oklahoma	31,443	32,448	31,488	42,842	62,931	75,290
Texas	72,622	73,409	62,490	45,425	135,112	118,834
South Central Region	242,240	252,904	127,907	126,084	370,147	378,988
Montana	6,459	6,975	11,802	11,891	18,261	18,866
Idaho	17,268	18,036	6,152	6,317	23,420	24,353
Wyoming	3,731	3,960	1,193	1,116	4,924	5,076
Colorado	31,500	34,572	20,490	14,088	51,990	48,660
New Mexico	5,125	5,291	4,918	5,170	10,043	10,461
Arizona	14,888	16,445	8,418	9,983	23,306	26,428
Utah	7,881	8,235	3,026	2,698	10,907	10,933
Nevada	1,355	1,337	310	326	1,665	1,663
Washington	15,571	16,171	30,528	33,587	46,099	49,758
Oregon	14,420	14,039	32,763	31,549	47,183	45,588
California	100,463	108,188	172,124	198,143	272,587	306,331
Western Region	218,661	233,249	291,724	314,868	510,385	548,117
United States	1,515,296	1,584,024	1,173,761	1,196,667	2,689,057	2,780,691

Table 7 .- Cash receipts from farm marketings, by States, August 1962-63

State and region	Livestock and products		Crops		Total	
	1962	1963	1962	1963	1962	1963
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.
Maine	10,866	10,541	4,042	3,955	14,908	14,496
New Hampshire	3,870	3,675	1,071	1,044	4,941	4,719
Vermont	9,461	9,230	877	903	10,338	10,133
Massachusetts	7,456	7,260	6,103	5,928	13,559	13,188
Rhode Island	1,079	1,073	792	753	1,871	1,826
Connecticut	7,589	7,430	3,301	3,249	10,890	10,679
New York	48,775	48,887	31,653	32,544	80,428	81,431
New Jersey	12,423	11,370	22,600	20,322	35,023	31,692
Pennsylvania	46,722	46,335	21,083	21,356	67,805	67,691
North Atlantic Region	148,241	145,801	91,522	90,054	239,763	235,855
Ohio	54,548	53,925	43,182	47,890	97,730	101,815
Indiana	68,741	65,200	32,533	30,293	101,274	95,493
Illinois	99,345	92,830	40,595	30,642	139,940	123,472
Michigan	33,377	33,653	37,055	38,794	70,432	72,447
Wisconsin	69,009	68,468	18,427	17,012	87,436	85,480
East North Central Region	325,020	314,076	171,792	164,631	496,812	478,707
Minnesota	83,092	82,094	36,267	38,894	119,359	120,988
Iowa	177,619	169,735	17,393	18,672	195,012	188,407
Missouri	82,567	78,055	12,838	16,696	95,405	94,751
North Dakota	13,930	13,652	60,831	62,110	74,761	75,762
South Dakota	35,941	34,799	28,856	28,118	64,797	62,917
Nebraska	66,517	62,537	29,184	29,588	95,701	92,125
Kansas	56,417	55,021	54,434	57,112	110,851	112,133
West North Central Region	516,083	495,893	239,803	251,190	755,886	747,083
Delaware	6,728	6,967	5,496	5,030	12,224	11,997
Maryland	16,342	16,545	9,001	8,216	25,343	24,761
Virginia	23,280	22,343	8,898	10,252	32,178	32,595
West Virginia	6,727	6,276	2,611	2,365	9,338	8,641
North Carolina	30,114	30,054	97,069	60,110	127,183	90,164
South Carolina	9,276	93,87	70,814	53,144	80,090	62,531
Georgia	38,730	39,139	90,781	101,833	129,511	140,972
Florida	18,364	18,164	23,659	19,204	42,023	37,368
South Atlantic Region	149,561	148,875	308,329	260,154	457,890	409,029
Kentucky	31,698	31,734	4,226	3,813	35,924	35,547
Tennessee	26,986	26,969	5,272	4,672	32,258	31,641
Alabama	30,606	32,138	13,693	14,242	44,299	46,380
Mississippi	27,409	28,545	6,810	5,048	34,219	33,593
Arkansas	28,668	29,399	3,232	3,481	31,900	32,880
Louisiana	15,320	14,878	11,676	11,086	26,996	25,964
Oklahoma	44,761	43,387	10,406	8,424	55,167	51,811
Texas	89,028	83,304	150,170	107,776	239,198	191,080
South Central Region	294,476	290,354	205,485	158,542	499,961	448,896
Montana	10,944	10,680	26,722	31,100	37,666	41,780
Idaho	19,018	18,135	16,802	21,962	35,820	40,097
Wyoming	7,917	7,457	2,068	2,156	9,985	9,613
Colorado	37,036	34,474	24,219	17,259	61,255	51,733
New Mexico	6,447	6,550	2,752	2,992	9,199	9,542
Arizona	13,964	13,771	3,180	3,964	17,144	17,735
Utah	9,833	9,612	3,626	3,164	13,459	12,776
Nevada	2,052	1,869	459	472	2,511	2,341
Washington	18,069	17,975	43,347	61,711	61,416	79,686
Oregon	16,543	15,370	33,882	42,340	50,425	57,710
California	114,459	118,473	155,322	167,046	269,781	285,519
Western Region	256,282	254,366	312,379	354,166	568,661	608,532
United States	1,689,663	1,649,365	1,329,310	1,278,737	3,018,973	2,928,102

Table 8.-Cash receipts from farm marketings, by States, September 1962-63

State and region	Livestock and products		Crops		Total	
	1962	1963	1962	1963	1962	1963
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.
Maine	10,751	10,371	3,399	3,130	14,150	13,501
New Hampshire	3,833	3,700	1,124	1,238	4,957	4,938
Vermont	9,370	9,542	956	1,009	10,326	10,551
Massachusetts	7,587	7,662	7,292	8,106	14,879	15,768
Rhode Island	1,036	1,085	1,061	1,112	2,097	2,197
Connecticut	7,885	7,694	3,862	4,284	11,747	11,978
New York	50,628	51,479	41,482	44,792	92,110	96,271
New Jersey	12,652	12,201	19,624	15,873	32,276	28,074
Pennsylvania	49,275	49,486	24,644	22,936	73,919	72,422
North Atlantic Region	153,017	153,220	103,444	102,480	256,461	255,700
Ohio	52,831	52,046	32,303	31,935	85,134	83,981
Indiana	69,334	68,008	40,928	47,384	110,262	115,392
Illinois	103,014	95,772	54,733	62,938	157,747	158,710
Michigan	33,683	34,245	41,146	37,240	74,829	71,485
Wisconsin	69,476	71,480	20,686	20,079	90,162	91,559
East North Central Region	328,338	321,551	189,796	199,576	518,134	521,127
Minnesota	76,997	76,278	30,762	35,567	107,759	111,845
Iowa	161,671	153,189	16,921	24,548	178,592	177,737
Missouri	55,637	52,905	38,033	33,483	93,670	86,388
North Dakota	17,303	16,355	64,665	62,958	81,968	79,313
South Dakota	35,424	33,879	16,290	15,002	51,714	48,881
Nebraska	70,994	66,118	23,186	25,824	94,180	91,942
Kansas	58,666	55,787	31,692	22,442	90,358	78,229
West North Central Region	476,692	454,511	221,549	219,824	698,241	674,335
Delaware	6,814	6,327	3,803	3,509	10,617	9,836
Maryland	17,430	17,420	6,463	6,641	23,893	24,061
Virginia	24,472	24,434	24,971	14,111	49,443	38,545
West Virginia	8,638	7,944	2,350	1,957	10,988	9,901
North Carolina	29,718	28,874	259,257	232,434	288,975	261,308
South Carolina	9,484	9,481	70,008	75,339	79,492	84,820
Georgia	36,990	35,970	65,605	99,870	102,595	135,840
Florida	18,864	19,265	13,293	17,462	32,157	36,727
South Atlantic Region	152,410	149,715	445,750	451,323	598,160	601,038
Kentucky	30,820	30,812	4,993	5,510	35,813	36,322
Tennessee	27,789	27,709	25,244	25,726	53,033	53,435
Alabama	29,220	28,790	42,779	58,716	71,999	87,506
Mississippi	25,907	25,587	77,362	63,342	103,269	88,929
Arkansas	29,107	29,419	38,440	62,071	67,547	91,490
Louisiana	14,734	14,006	50,656	52,815	65,390	66,821
Oklahoma	43,093	41,450	13,319	11,069	56,412	52,519
Texas	92,784	89,969	109,364	145,851	202,148	235,820
South Central Region	293,454	287,742	362,157	425,100	655,611	712,842
Montana	31,915	29,249	17,560	28,134	49,475	57,383
Idaho	17,420	16,824	33,115	34,840	50,535	51,664
Wyoming	25,856	22,779	2,845	3,022	28,701	25,801
Colorado	43,080	41,499	22,623	18,409	65,703	59,908
New Mexico	14,244	14,320	3,768	5,713	18,012	20,033
Arizona	16,360	15,824	7,710	6,694	24,070	22,518
Utah	13,202	12,628	4,398	4,323	17,600	16,951
Nevada	3,744	3,465	458	868	4,202	4,333
Washington	19,572	19,286	61,557	59,427	81,129	78,713
Oregon	22,180	21,029	42,433	38,746	64,613	59,775
California	116,125	117,157	191,724	187,006	307,849	304,163
Western Region	323,698	314,060	388,191	387,182	711,889	701,242
United States	1,727,609	1,680,799	1,710,887	1,785,485	3,438,496	3,466,284

Table 9.-Cash receipts from farm marketings, by States, January-September 1962-63

State and region	Livestock and products		Crops		Total	
	1962	1963	1962	1963	1962	1963
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.
Maine	92,767	93,821	51,181	54,233	143,948	148,054
New Hampshire	32,657	32,890	7,932	8,350	40,589	41,240
Vermont	84,134	82,167	10,739	11,622	94,873	93,789
Massachusetts	66,961	65,614	41,123	45,138	108,084	110,752
Rhode Island	9,164	9,171	5,230	5,495	14,394	14,666
Connecticut	66,434	66,831	36,462	38,781	102,896	105,612
New York	449,013	453,728	189,842	189,497	638,855	643,225
New Jersey	108,250	106,282	105,069	106,313	213,319	212,595
Pennsylvania	429,471	435,949	159,692	156,481	589,163	592,430
North Atlantic Region	1,338,851	1,346,453	607,270	615,910	1,946,121	1,962,363
Ohio	468,507	464,027	265,104	285,467	733,611	749,494
Indiana	533,535	516,857	284,405	313,873	817,940	830,730
Illinois	870,025	832,508	646,169	695,610	1,516,194	1,528,118
Michigan	301,065	303,932	237,058	221,885	538,123	525,817
Wisconsin	734,216	726,995	105,233	100,693	839,449	827,688
East North Central Region	2,907,348	2,844,319	1,537,969	1,617,528	4,445,317	4,461,847
Minnesota	783,198	758,246	269,874	249,821	1,053,072	1,008,067
Iowa	1,457,070	1,415,690	373,847	390,846	1,830,917	1,806,536
Missouri	547,113	531,460	198,438	227,183	745,551	758,643
North Dakota	130,648	127,014	252,409	331,173	383,057	458,187
South Dakota	345,694	337,844	123,631	115,024	469,325	452,868
Nebraska	596,526	580,283	297,770	299,895	894,296	880,178
Kansas	551,566	542,535	461,171	440,278	1,012,737	982,813
West North Central Region	4,411,815	4,293,072	1,977,140	2,054,220	6,388,955	6,347,292
Delaware	56,541	59,366	22,452	21,648	78,993	81,014
Maryland	143,585	146,178	66,179	67,258	209,764	213,436
Virginia	182,615	180,744	94,819	82,889	277,434	263,633
West Virginia	54,547	52,586	13,976	13,980	68,523	66,566
North Carolina	252,947	258,622	436,035	375,254	688,982	633,876
South Carolina	79,492	81,654	196,703	188,291	276,195	269,945
Georgia	326,514	344,925	240,568	304,398	567,082	649,323
Florida	159,498	161,485	503,980	491,887	663,478	653,372
South Atlantic Region	1,255,739	1,285,560	1,574,712	1,545,605	2,830,451	2,831,165
Kentucky	229,055	231,545	87,575	121,334	316,630	352,879
Tennessee	203,076	204,897	87,601	95,572	290,677	300,469
Alabama	245,460	261,268	103,501	116,211	348,961	377,479
Mississippi	210,874	225,958	151,228	114,163	362,102	340,121
Arkansas	208,591	219,204	110,492	160,330	319,083	379,534
Louisiana	121,374	124,876	116,305	105,273	237,679	230,149
Oklahoma	293,945	290,964	171,338	197,041	465,283	488,005
Texas	801,666	804,146	758,563	782,558	1,560,229	1,586,704
South Central Region	2,314,041	2,362,858	1,586,603	1,692,482	3,900,644	4,055,340
Montana	106,261	106,531	117,797	151,327	224,058	257,858
Idaho	145,644	145,112	122,806	134,882	268,450	279,994
Wyoming	81,668	78,353	12,480	11,965	94,148	90,318
Colorado	317,429	309,155	144,431	110,045	461,860	419,200
New Mexico	68,245	69,518	49,120	46,510	117,365	116,028
Arizona	147,891	146,080	145,030	167,015	292,921	313,095
Utah	90,310	89,780	21,662	20,855	111,972	110,635
Nevada	22,785	22,029	3,517	5,086	26,302	27,115
Washington	152,580	153,756	233,989	263,622	386,569	417,378
Oregon	141,446	136,328	164,553	168,378	305,999	304,706
California	959,657	973,960	1,167,894	1,253,712	2,127,551	2,227,672
Western Region	2,233,916	2,230,602	2,183,279	2,333,397	4,417,195	4,563,999
United States	14,461,710	14,362,864	9,466,973	9,859,142	23,928,683	24,222,006

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